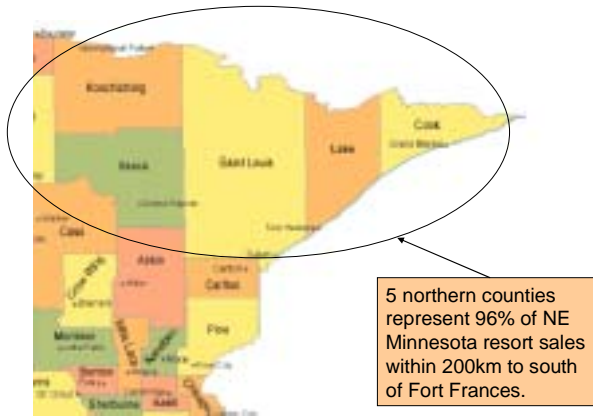


A review of NE Minnesota resort gross sales.

NE Minnesota



Aitkin, Carlton, Cook, Isanti, Itasca, Kanabec, Koochiching, Lake, Pine and St. Louis counties

Resort gross sales have grown from 17 million to over 76 million from 1985 to 2006, a factor of 4.5, while the number of resorts has declined.



Since the spring of 2001 the numbers are dramatically different. NE Minnesota has grown in the double digits from 2001 to 2004 while NW Ontario has seen a steady decline.